

PRESS STATEMENT FOR IMMEDIATE RELEASE

OVER US\$ 2 BILLION SOUTH AFRICAN INVESTMENT PLEDGED INTO NORTH

Over US\$ 2 Billion Investment has been pledged to be pumped in the Northern Province by Several South African Investors.

The Investment Pledges came to light after my Presentation of the Investment opportunities and Profile of the Northern Province at a High level Investment Forum, dubbed Invest in Zambia Forum in Sandton City.

Among the Pledges was an over US 1.2 Billion Dollar Investment pledged to be Invested in the Kasaba Bay.

While other Investment Pledges were made for the establishment of a Sugar Plantation by one of the biggest South African Sugar Farmers in Kasama and Mpulungu.

Another Investment in the Agro processing sector was received from Gateway Farms Limited who are famed for Rugani Vegetable Juices like Carrot Juice.

The Company through its Chairman and Chief Executive Vito Rugani indicated its desire to set up a Carrot and other Vegetable Juice Plant in Kasama which is likely to create hundreds of jobs.

The firm through its Zambian partners is already supplying a number of chain stores its Carrot juice brand currently being produced offshore and is now looking to set up its presence in the North where its guaranteed of fresh Carrot supply.

The over two hundred

Investors who included the President of the World Farmers Organisation Dr Theo De Jager were also excited to hear of the Rice Value chain being promoted in the Chambeshi Corridor comprising Mungwi, Kasama and Mbala Districts.

An exciting Investment was also received from Corporate Governance Consult, a Namibian Company currently setting up a franchise for the assembly of the first electric car in Africa.

The Company is positioning itself to set up a Battery Manufacturing Plant in the North because of its huge Manganese deposits.

Five Directors had to travel to South Africa to particularly hold discussions with us when they heard we would be speaking at the Forum.

We were also happy to hear the Firms desire to sponsor the Northern Expo and the World War Commemorations.

My office was asked to make a presentation at the Invest in Zambia Forum held to showcase Zambia's Investment opportunities by the Zambia South Africa Business Forum which has key South African and Zambian Business Chief Executives among its members.

I assured the Investors of the favourable Investment Climate in Zambia and the availability of a number of Incentives through the Zambia Development Agency, ZDA.

I am grateful to Zambia's High Commissioner to South Africa Emmanuel Mwamba for arranging the interaction with the Investors.

High Commissioner Mwamba also used the opportunity to help market the Country and specifically the Northern Province Investment Expo

It was further gratifying to note that the High Commission also facilitated for my Invitation to another Investment Summit hosted by South African President Cyril Ramaphosa that had over 1300 Investors drawn from all over the World.

I also used the opportunity to interact with the Investors and to market the forthcoming Northern Province Investment Expo and Centenary Commemorations of the End of the First World War to be held from 20th to 25th November 2018.

Issued by

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PS Northern Province.